

NEWS RELEASE

Apr 19, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Fuyo General Lease Co., Ltd. (Sec. Code: 8424)

[Assigned]

Bond Rating: A+

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Fuyo General Lease Co., Ltd.

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.41 (Sustainability Linked Bonds)	JPY 30,000 mn	Apr 26, 2024	Apr 26, 2029	A+

[NOTE]

Issuer Rating: A+ Rating Outlook: Stable

Primary rating methodologies applied: R&l's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021] Shared Rating Approach for Financial Institutions, etc. [Mar 24, 2023] Leasing [Apr 10, 2023]

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